

# Sales Agent Agreement

This agreement is made and entered into as of the date shown below, by and between Covac Global, LLC and the individual or company listed below. It is understood that the individual or company listed above desires to represent and sell the Covac Global membership program to its individual, family and group clients. Covac Global reserves the right to change and/or amend these benefits and rate structure without prior written notice.

The sales agent and/or company shall: 1) agree to represent the Covac Global membership program as it is outlined in the marketing literature to their existing clients, as well as any future clients that they consider qualified prospects for the program, and 2) represent the Covac Global benefit program and rate structure as it is written. It is understood that the Covac Global program is not insurance, and that the membership benefits and rates are not to be modified in any way without first being approved by Covac Global. It is further understood that if the program benefits or rate structure are represented in any other way than that approved by Covac Global, this agreement will be canceled, and any outstanding commissions will be withheld, 3) maintain an active status by selling a minimum of 6 new Covac Global memberships per year. It is understood that if the company/agent does not meet the minimum sales requirement for active status each year, it will not receive commission on membership renewals. Any changes to the requirements for active status will be provided in writing to the individual or company listed above.

Covac Global shall: 1) pay the company/sales agent a commission of **15%** for each new enrolled individual membership or family membership and **10%** commission for existing members purchasing additional days, and 2) supply the company/agent with all the necessary marketing support materials such as, but not limited to brochures, enrollment forms, and agency handbooks, and 3) provide marketing personnel to assist with any large group meeting in order to facilitate the enrollment of the company/sales agent's group clients, as determined to be necessary by both Covac Global and the company/sales agent, 4) process all enrollment applications in a timely manner, and 5) agree to provide each member with an explanation of the services to be provided, and 6) provide the company/sales agent with a regular report showing the previous membership activity with an appropriate commission check.

Covac Global will send commission reports and checks once a quarter. Please note that commissions are paid based on the effective date of membership, not the date paid. Should the amount due be less than \$250, the company/sales agent will be paid at the end of the quarter, or when the company/sales agent reaches commissions worth \$250 - whichever comes first.

Upon completion and approval of this sales agreement, a sales tracking number will be assigned to the above company/sales agent. Please make sure all materials you receive from Covac Global have this tracking number clearly in place. When enrolling by phone or over the internet, it is always the agent's responsibility to provide this tracking number and/or agency name as a reference. All commissions are paid based on this information.

This agreement may not be assigned or transferred, nor may any of the obligations of either party hereunder be delegated by either party without the prior written consent of the other, and any such assignment without such consent shall be null and void. This agreement shall remain in force for one year from the date hereof and may be automatically renewed for successive one-year terms if the company/agent maintains an active sales status. Either party has the right to terminate this agreement by providing the other party 30 days advance written notice. Terms and conditions contained within this Sales Agent Agreement are subject to change without prior written notice.

PLEASE SEND ALL ENROLLMENT AND MEMBER CENSUS DATA TO: [members@covacglobal.com](mailto:members@covacglobal.com) and use your designated sales tracking number.

The parties hereto have duly executed this agreement in duplicate as of this day \_\_\_\_\_ of \_\_\_\_\_, 20\_\_

Company Name: \_\_\_\_\_

Covac Global, LLC

  X    \_\_\_\_\_

Signature:   x   \_\_\_\_\_

Name: \_\_\_\_\_

Name: Ross C. Thompson \_\_\_\_\_

**TO BE COMPLETED BY SALES AGENT**

<b>Individual / Company Name (As it should appear on all records):</b>	<b>Email:</b>
<b>Owner / Manager:</b>	<b>Federal Tax ID #:</b>
<b>Remitting Address (Commission sent to this address):</b>	<b>City, State, Zip:</b>
<b>Physical Address:</b>	<b>City, State, Zip:</b>
<b>Telephone:</b> <b>Fax:</b>	<b>Consortium / Franchise (if applicable):</b>
<b>ACH Payment Instructions (Bank / Address):</b>	<b>Routing / Account:</b>